

April 12, 2011



## AvalonBay Communities Announces First Quarter 2011 Earnings Release Date

ARLINGTON, Va.--(BUSINESS WIRE)-- AVALONBAY COMMUNITIES, INC. (NYSE: AVB) will release its first quarter 2011 earnings on April 27, 2011 after the market close. The Company will hold a conference call on April 28, 2011 at 1:00 PM Eastern Time (ET) to discuss its first quarter 2011 results.

### Live Conference Call Details

Domestic Dial-In Number: 1-877-510-2397

International Dial-In Number: 1-763-416-6924

Conference ID: 56294779

Webcast: <http://www.avalonbay.com/earnings>

### Details for the Replay of the Conference Call

Domestic Dial-In Number: 1-800-642-1687

International Dial-In Number: 1-706-645-9291

Conference ID for Replay: 56294779

Dates Available: April 28, 2011 at 6:00 PM ET to May 5, 2011 at 11:59 PM ET

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire distribution. The Attachments will only be

available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. If you would like to receive future press releases via e-mail, please submit a request through <http://www.avalonbay.com/email>.

About AvalonBay Communities, Inc.

As of December 31, 2010, the Company owned or held a direct or indirect ownership interest in 186 apartment communities containing 54,579 apartment homes in ten states and the District of Columbia, of which 14 communities were under construction and nine communities were under reconstruction. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in high barrier-to-entry markets of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

Source: AvalonBay Communities, Inc.