

January 7, 2015



## AvalonBay Communities Announces Fourth Quarter 2014 Earnings Release Date

ARLINGTON, Va.--(BUSINESS WIRE)-- **AVALONBAY COMMUNITIES, INC. (NYSE: AVB)** will release its fourth quarter 2014 earnings on January 28, 2015 after the market close. The Company will hold a conference call on January 29, 2015 at 1:00 PM Eastern Time (ET) to discuss its fourth quarter 2014 results.

### Live Conference Call Details

Domestic Dial-In Number: (800) 753-0487  
International Dial-In Number: (913) 312-0411  
Conference ID: 1861833  
Webcast: <http://www.avalonbay.com/earnings>

### Details for the Replay of the Conference Call

Domestic Dial-In Number: (800) 753-0487  
International Dial-In Number: (913) 312-0411  
Replay Passcode: 1861833  
Dates Available: January 29, 2015 at 6:00 PM ET to February 3, 2015 at 6:00 PM ET

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire distribution. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. The Company will also provide a management letter and teleconference presentation that will be posted on the Company's website at

<http://www.avalonbay.com/earnings> before the market open on January 29, 2015. If you would like to receive future press releases via e-mail, please submit a request through <http://www.avalonbay.com/email>.

### **About AvalonBay Communities, Inc.**

As of September 30, 2014, the Company owned or held a direct or indirect ownership interest in 274 apartment communities containing 82,333 apartment homes in eleven states and the District of Columbia, of which 27 communities were under construction and six communities were under reconstruction. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in high barrier-to-entry markets of the United States.

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