

June 30, 2014



AvalonBay Communities Announces Second Quarter 2014 Earnings Release Date

ARLINGTON, Va.--(BUSINESS WIRE)-- **AVALONBAY COMMUNITIES, INC. (NYSE: AVB)** will release its second quarter 2014 earnings on July 23, 2014 after the market close. The Company will hold a conference call on July 24, 2014 at 1:00 PM Eastern Time (ET) to discuss its second quarter 2014 results.

Live Conference Call Details

Domestic Dial-In Number: (800) 768-6569
International Dial-In Number: (785) 830-7992
Conference ID: 1865958
Webcast: <http://www.avalonbay.com/earnings>

Details for the Replay of the Conference Call

Domestic Dial-In Number: (888) 203-1112
International Dial-In Number: (719) 457-0820
Conference ID for Replay: 1865958
Dates Available: July 24, 2014 at 6:00 PM ET to July 31, 2014 at 6:00 PM ET

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire distribution. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. The Company will also provide a management letter and teleconference presentation that will be posted on the Company's website at <http://www.avalonbay.com/earnings> before the market open on July 24, 2014. If you would

like to receive future press releases via e-mail, please submit a request through <http://www.avalonbay.com/email>.

About AvalonBay Communities, Inc.

As of March 31, 2014, the Company owned or held a direct or indirect ownership interest in 276 apartment communities containing 82,374 apartment homes in twelve states and the District of Columbia, of which 31 communities were under construction and five communities were under reconstruction. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in high barrier-to-entry markets of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

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