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AvalonBay Communities Again Ranked #1 Public Multifamily REIT for Online Reputation

ARLINGTON, Va.--(BUSINESS WIRE)-- AvalonBay Communities, Inc. (NYSE: AVB) – a trusted name in multifamily housing, was recognized again for its superior reputation with customers, ranking No. 1 among public multifamily REITs for the third consecutive year based on J. Turner Research’s recently published Online Reputation Assessment™ Power Rankings for 2017.

“Our number one ranking is a direct result of the commitment of our 3,000 associates to deliver exceptional customer experiences,” said Sean Breslin, Chief Operating Officer. “It’s very rewarding to see that the time we spend on developing thoughtfully designed apartment homes and providing great service is recognized by so many residents.”

AvalonBay received an Online Reputation Assessment™, ORA™, score of 80 compared to a national average for multifamily rental communities of 59. The ORA™ Power Rankings rank apartment communities and management companies across the country based on an aggregate compilation of a property's ratings across all review sites. Each month, J Turner Research monitors the online ratings of more than 68,000 properties nationwide.

About AvalonBay Communities, Inc.

As of September 30, 2017, the Company owned or held a direct or indirect ownership interest in 286 apartment communities containing 82,964 apartment homes in 11 states and the District of Columbia, of which 23 communities were under development and ten communities were under redevelopment. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in leading metropolitan areas primarily in New England, the New York/New Jersey Metro area, the Mid-Atlantic, the Pacific Northwest, and the Northern and Southern California regions of the United States. More information may be found on the Company’s website at <http://www.avalonbay.com>.

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