

June 28, 2007



## AvalonBay Communities Announces Second Quarter 2007 Earnings Release Date

ALEXANDRIA, Va.--(BUSINESS WIRE)--

AVALONBAY COMMUNITIES, INC. (NYSE:AVB) will release its second quarter 2007 earnings on August 1, 2007 after the market closes. The company will hold a conference call on August 2, 2007 at 11:00 AM Eastern Daylight Time (EDT) to discuss its second quarter 2007 results.

### Live Conference Call Details

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Domestic Dial-In Number: 1-877-510-2397  
International Dial-In Number: 1-706-634-5877  
Webcast: <http://www.avalonbay.com/earnings>

### Details for the Replay of the Conference Call

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Domestic Dial-In Number: 1-800-642-1687  
International Dial-In Number: 1-706-645-9291  
Conference ID for Replay: 4123380  
Dates Available: August 7, 2007 at 1:00 PM EDT to August 13, 2007  
at 11:59 PM EDT

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire or fax distributions. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. If you would like to receive future press releases via e-mail, please call AvalonBay Communities, Inc. Investor Relations at 703-317-4636.

About AvalonBay Communities, Inc.

As of March 31, 2007, AvalonBay Communities, Inc., headquartered in Alexandria, Virginia, owned or held an ownership interest in 171 apartment communities containing 49,402 apartment homes in ten states and the District of Columbia, of which 16 communities were under construction and six communities were under reconstruction. AvalonBay is in the business of developing, redeveloping, acquiring, and managing apartment communities in high barrier-to-entry markets of the United States. More information on AvalonBay, an S&P 500 company, may be found on AvalonBay's Web site at <http://www.avalonbay.com>.

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