

February 26, 2007



## **AvalonBay Communities Announces 2007 Annual Meeting Details**

ALEXANDRIA, Va.--(BUSINESS WIRE)--

AvalonBay Communities, Inc. (NYSE: AVB) announced today that its 2007 Annual Meeting will be held on Wednesday, May 16, 2007 at 9:00 AM Eastern Daylight Time. Stockholders of record of the Company's common stock as of the close of business on February 28, 2007 are entitled to vote at the Annual Meeting. The meeting will be held at the Ritz Carlton - Tyson's Corner, 1700 Tysons Boulevard, McLean, Virginia 22102. The phone number of the Ritz Carlton - Tyson's Corner is (703) 506-4300.

### About AvalonBay Communities

As of December 31, 2006, AvalonBay Communities, Inc., headquartered in Alexandria, Virginia, owned or held an ownership interest in 167 apartment communities containing 48,294 apartment homes in ten states and the District of Columbia, of which 17 communities were under construction and six communities were under reconstruction. AvalonBay is in the business of developing, redeveloping, acquiring and managing apartment communities in high barrier-to-entry markets of the United States. More information on AvalonBay may be found on AvalonBay's Web site at [www.avalonbay.com](http://www.avalonbay.com).

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