

January 18, 2008



AvalonBay Communities Announces Fourth Quarter 2007 Earnings and 2008 Financial Outlook Release Date

ALEXANDRIA, Va.--(BUSINESS WIRE)--

AVALONBAY COMMUNITIES, INC. (NYSE:AVB) will release its fourth quarter and full year 2007 earnings, as well as its financial outlook for 2008, on February 6, 2008 after the market closes. The company will hold a conference call on February 7, 2008 at 1:00 PM Eastern Standard Time (EST) to discuss its 2007 results and its 2008 financial outlook.

Live Conference Call Details

Domestic Dial-In Number: 1-877-510-2397
International Dial-In Number: 1-706-634-5877
Webcast: <http://www.avalonbay.com/earnings>

Details for the Replay of the Conference Call

Domestic Dial-In Number: 1-800-642-1687
International Dial-In Number: 1-706-645-9291
Conference ID for Replay: 30335610
Dates Available: February 7, 2008 at 3:00 PM EST to February 14,
2008 at 11:59 PM EST

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire or fax distributions. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. If you would like to receive future press releases via e-mail, please call AvalonBay Communities, Inc. Investor Relations at 703-317-4636.

About AvalonBay Communities, Inc.

As of December 31, 2007, the Company owned or held a direct or indirect ownership interest in 184 apartment communities containing 52,748 apartment homes in ten states and the District of Columbia, of which 21 communities were under construction and eight communities were under reconstruction. AvalonBay is in the business of developing, redeveloping, acquiring, and managing apartment communities in high barrier-to-entry markets of the United States. More information on AvalonBay, an S&P 500 company, may be found on the Company's Web site at <http://www.avalonbay.com>.

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