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AvalonBay Communities Announces 2009 Annual Meeting Details

ALEXANDRIA, Va.--(BUSINESS WIRE)-- AvalonBay Communities, Inc. (NYSE:AVB) announced today that its 2009 Annual Meeting will be held on Thursday, May 21, at 9:00 AM Eastern Time. Stockholders of record of the Company's Common Stock as of the close of business on March 6, 2009 are entitled to vote at the Annual Meeting. The meeting will be held at The Ritz-Carlton, Pentagon City, 1250 South Hayes Street, Arlington, VA 22202. The phone number of The Ritz-Carlton is (703) 415-5000.

About AvalonBay Communities

As of December 31, 2008, the Company owned or held a direct or indirect ownership interest in 178 apartment communities containing 50,292 apartment homes in ten states and the District of Columbia, of which 14 communities were under construction and nine communities were under reconstruction. AvalonBay is in the business of developing, redeveloping, acquiring, and managing apartment communities in high barrier-to-entry markets of the United States. More information on AvalonBay, an S&P 500 company, may be found on the Company's Web site at <http://www.avalonbay.com>.

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