

October 1, 2012



AvalonBay Associates Dedicate October to “Spirit of Caring” - CA

Apartment REIT Gives Back to Local Communities in California During Month of Service

ARLINGTON, Va.--(BUSINESS WIRE)-- AvalonBay Communities, a leading U.S. Real Estate Investment Trust (REIT) with apartment communities in the major east and west coast markets, today announced the start of its “Spirit of Caring” month. Throughout October, AvalonBay associates will participate in service projects to benefit their local communities.

AvalonBay, known for its commitment to sustainable living and support for its local communities, was recently named one of the top 25 “socially responsible dividend stocks” by Dividend Channel. During “Spirit of Caring” month, the Company will have over 2,000 associates participating in large-scale community service projects. The programs include: volunteering at local food banks, assisting the homeless and disabled, working with Habitat for Humanity, and conducting food and donation drives at its regional offices and in 195 communities.

Timothy J. Naughton, AvalonBay’s Chief Executive Officer, noted: “As a company with national reach, we wanted to express our ‘Spirit of Caring’ in each of the local markets where we do business, involving as many of our associates as possible. So, we are very pleased to kick off October as our ‘Spirit of Caring’ month with the support of over 2,000 AvalonBay associates, representing our ten regions and 195 communities. We are setting aside this month to give back to the local communities that over the years have repeatedly welcomed AvalonBay to their neighborhoods. As much as we hope our activities will benefit our local communities, we recognize that, in serving others, we benefit as well. We are given the chance to make our ‘Spirit of Caring’ come alive, and we are very grateful for that opportunity.”

AvalonBay associates in the Northern California region will volunteer at San Jose’s Family Supportive Housing, coordinating and distributing donated items to families in need . Southern Californian associates will participate in a series of activities with The Children’s Hospital of Orange County (CHOC) and Orangewood Children’s Foundation (OCF) in Santa Ana. The activities include a 5k “Walk through Disneyland” for The Children’s Hospital, as well as refurbishing multipurpose rooms at the OCF.

Across the country, the ten regions and communities within those regions participating in “Spirit of Caring” include: Boston, Connecticut, Washington D.C. Metro, Long Island, New Jersey, New York, Northern California, Southern California, Seattle, and Virginia Beach.

About AvalonBay Communities, Inc.

AvalonBay Communities, Inc. is a real estate investment trust (a "REIT") focused on developing, redeveloping, acquiring and managing high-quality apartment communities in high barrier-to-entry markets of the United States. These markets are in the Northeast, Mid-Atlantic, Pacific Northwest, Northern California and Southern California. As of June 30, 2012, the Company owned or held a direct or indirect ownership interest in 201 apartment communities containing 59,258 apartment homes in nine states and the District of Columbia, of which 20 communities were under construction and 11 communities were under reconstruction.

Copyright © 2012 AvalonBay Communities, Inc. All Rights Reserved

AvalonBay Communities, Inc.

Claire Currie, 908-577 0765

or

Richard J. Wolff, 646-283-3423

RWolff@kreabgavinanderson.com

Source: AvalonBay Communities, Inc.