

September 30, 2015



AvalonBay Communities Announces Third Quarter 2015 Earnings Release Date

ARLINGTON, Va.--(BUSINESS WIRE)-- **AVALONBAY COMMUNITIES, INC. (NYSE: AVB)** will release its third quarter 2015 earnings on October 26, 2015 after the market close. The Company will hold a conference call on October 27, 2015 at 11:00 AM Eastern Time (ET) to discuss its third quarter 2015 results.

Live Conference Call Details

Domestic Dial-In Number: (888) 466-4442
International Dial-In Number: (719) 325-4856
Conference ID: 366299
Webcast: <http://www.avalonbay.com/earnings>

Details for the Replay of the Conference Call

Domestic Dial-In Number: (888) 203-1112
International Dial-In Number: (719) 457-0820
Replay Passcode: 366299
Dates Available: October 27, 2015 at 4:00 PM ET to November 3, 2015 at 4:00 PM ET

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire distribution. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. The Company will also provide a teleconference presentation that will be posted on the Company's website at <http://www.avalonbay.com/earnings> before the market open on October 27, 2015. If you would like to receive future press releases via e-mail,

please submit a request through <http://www.avalonbay.com/email>.

About AvalonBay Communities, Inc.

As of June 30, 2015, the Company owned or held a direct or indirect ownership interest in 283 apartment communities containing 82,974 apartment homes in eleven states and the District of Columbia, of which 26 communities were under construction and seven communities were under reconstruction. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in the leading metropolitan areas in New England, the New York/New Jersey Metro area, the Mid-Atlantic, the Pacific Northwest, and the Northern and Southern California regions of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

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