

January 2, 2019



AvalonBay Communities Announces Fourth Quarter 2018 Earnings Release Date

ARLINGTON, Va.--(BUSINESS WIRE)-- **AVALONBAY COMMUNITIES, INC. (NYSE: AVB)** will release its fourth quarter 2018 earnings on February 4, 2019 after the market close. The Company will hold a conference call on February 5, 2019 at 11:00 AM Eastern Time (ET) to discuss its fourth quarter 2018 results.

Live Conference Call Details

Dial-In Number: (866) 575-6539

Conference ID: 2804430

Webcast: <http://www.avalonbay.com/earnings>

Details for the Replay of the Conference Call

Dial-In Number: (888) 203-1112

Replay Passcode: 2804430

Dates Available: February 5, 2019 at 4:00 PM ET to February 12, 2019 at 4:00 PM ET

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire distribution. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. The Company will also provide a teleconference presentation that will be posted on the Company's website at <http://www.avalonbay.com/earnings> before the market open on February 5, 2019. If you would like to receive future press releases via e-mail,

please submit a request through <http://www.avalonbay.com/email>.

About AvalonBay Communities, Inc.

As of September 30, 2018, the Company owned or held a direct or indirect ownership interest in 290 apartment communities containing 84,490 apartment homes in 12 states and the District of Columbia, of which 19 communities were under development and 15 communities were under redevelopment. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in leading metropolitan areas primarily in New England, the New York/New Jersey Metro area, the Mid-Atlantic, the Pacific Northwest, and the Northern and Southern California regions of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

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