

July 5, 2016



AvalonBay Communities Announces Second Quarter 2016 Earnings Release Date

ARLINGTON, Va.--(BUSINESS WIRE)-- **AVALONBAY COMMUNITIES, INC. (NYSE: AVB)** will release its second quarter 2016 earnings on July 25, 2016 after the market close. The Company will hold a conference call on July 26, 2016 at 11:00 AM Eastern Time (ET) to discuss its second quarter 2016 results.

Live Conference Call Details

Domestic Dial-In Number: (888) 516-2377
International Dial-In Number: (719) 325-4937
Conference ID: 8768422
Webcast: <http://www.avalonbay.com/earnings>

Details for the Replay of the Conference Call

Domestic Dial-In Number: (888) 203-1112
International Dial-In Number: (719) 457-0820
Replay Passcode: 8768422
Dates Available: July 26, 2016 at 2:00 PM ET to August 2, 2016 at 2:00 PM ET

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire distribution. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. The Company will also provide a management letter and teleconference presentation that will be posted on the Company's website at <http://www.avalonbay.com/earnings> before the market open on July 26, 2016. If you would

like to receive future press releases via e-mail, please submit a request through <http://www.avalonbay.com/email>.

About AvalonBay Communities, Inc.

As of March 31, 2016, the Company owned or held a direct or indirect ownership interest in 282 apartment communities containing 83,049 apartment homes in 10 states and the District of Columbia, of which 24 communities were under construction and 11 communities were under reconstruction. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in the leading metropolitan areas in New England, the New York/New Jersey Metro area, the Mid-Atlantic, the Pacific Northwest, and the Northern and Southern California regions of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

Copyright © 2016 AvalonBay Communities, Inc. All Rights Reserved

View source version on businesswire.com:

<http://www.businesswire.com/news/home/20160705005800/en/>

AvalonBay Communities, Inc.

Jason Reilley

Senior Director

Investor Relations

703-317-4681

Source: AvalonBay Communities, Inc.