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AvalonBay Logs 10,000 Safety Training Hours During 2017 Construction Safety Week

ARLINGTON, Va.--(BUSINESS WIRE)-- AvalonBay (NYSE: AVB), a leading multifamily real estate investment trust (REIT), just concluded its annual Construction Safety Week, logging 10,000 safety training hours. For five consecutive days during the first week of May, AvalonBay stopped all work activity on each of its construction and redevelopment sites and facilitated an hour-long "Safety Stand Down." Each day's Safety Stand Down included on-site safety training, demonstrations by vendors and, in some cases, participation by state and federal safety regulators. The training focused on eliminating workplace fires, avoiding hand and eye injuries and preventing falls. The week-long activities concluded with AvalonBay employees discussing their commitment to creating an *Incident and Injury-Free*TM worksite.

"The safety of our construction worksites is always a top priority," said Michael Feigin, AvalonBay's Chief Construction Officer. "Hosting Safety Week is one more way AvalonBay is showing its commitment to continuously improving workplace safety and creating *Incident and Injury-Free*TM worksites. Our approach starts with fostering a culture based on a core belief that everyone has the right to return safely each night to their homes and families. We reinforce our safety culture through our management processes as well as ongoing coaching and training which helps us to continue to improve an already strong safety record."

AvalonBay has a dedicated, regionally-focused safety organization that supports its *Incident and Injury-Free*TM management approach by monitoring and supporting adherence to safety policies, coaching and training employees, and ensuring compliance with all AvalonBay requirements and all state and federal laws and regulations.

About AvalonBay Communities, Inc.

As of March 31, 2017, the Company owned or held a direct or indirect ownership interest in 284 apartment communities containing 82,533 apartment homes in 10 states and the District of Columbia, of which 24 communities were under development and nine communities were under redevelopment. The Company is an equity REIT in the business of developing,

redeveloping, acquiring and managing apartment communities in leading metropolitan areas in New England, the New York/New Jersey Metro area, the Mid-Atlantic, the Pacific Northwest, and the Northern and Southern California regions of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

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