

April 5, 2012



## AvalonBay Communities Announces First Quarter 2012 Earnings Release Date

ARLINGTON, Va.--(BUSINESS WIRE)-- **AVALONBAY COMMUNITIES, INC. (NYSE: AVB)** will release its first quarter 2012 earnings on April 25, 2012 after the market close. The Company will hold a conference call on April 26, 2012 at 1:00 PM Eastern Time (ET) to discuss its first quarter 2012 results.

### Live Conference Call Details

Domestic Dial-In Number: 1-877-510-2397  
International Dial-In Number: 1-763-416-6924  
Conference ID: 69432203  
Webcast: <http://www.avalonbay.com/earnings>

### Details for the Replay of the Conference Call

Domestic Dial-In Number: 1-800-585-8367  
International Dial-In Number: 1-404-537-3406  
Conference ID for Replay: 69432203  
Dates Available: April 26, 2012 at 3:00 PM ET to May 4, 2012 at 11:59 PM ET

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire distribution. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. If you would like to receive future press releases via e-mail, please submit a request through <http://www.avalonbay.com/email>.

**About AvalonBay Communities, Inc.**

As of December 31, 2011, the Company owned or held a direct or indirect ownership interest in 200 apartment communities containing 58,538 apartment homes in ten states and the District of Columbia, of which 19 communities were under construction and 13 communities were under reconstruction. AvalonBay is in the business of developing, redeveloping, acquiring and managing apartment communities in high barrier-to-entry markets of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

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AvalonBay Communities, Inc.  
John Christie  
Senior Director  
Investor Relations  
703-317-4747

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