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AvalonBay Communities Ranked #1 among Top Apartment Companies for Online Reputation

ARLINGTON, Va.--(BUSINESS WIRE)-- AvalonBay Communities, Inc. (NYSE: AVB) – a trusted name in multifamily housing, was recognized for its superior reputation on online rating and review sites.

AvalonBay is ranked #1 for its positive online reputation among the top 50 multifamily rental housing providers in the United States based on J. Turner Research's most recent Online Reputation Assessment™ Power Rankings.

"Every day our nearly 3,000 associates strive to provide distinctive living experiences for the more than 140,000 residents who call an AvalonBay community home," said Sean Breslin, Chief Operating Officer. "Our online reputation reflects how our residents feel about their homes and our service."

AvalonBay received an Online Reputation Assessment™, ORA™, score of 76 compared to a national average for multifamily rental communities of 54. The ORA™ Power Rankings rank apartment communities and management companies across the country based on an aggregate score of online ratings. The scores are generated by a monthly, nationwide analysis of the online reputation of more than 55,000 apartment communities in the United States.

In addition to the ORA Power Rankings, AvalonBay's ongoing resident satisfaction surveys, conducted by market research company Kingsley Associates, further reinforce that residents feel positive about their experience with AvalonBay. Satisfaction among AvalonBay residents consistently outperforms the Kingsley IndexSM, the largest and most comprehensive database of customer satisfaction metrics available to the real estate industry.

About AvalonBay Communities, Inc.

As of September 30, 2015, the Company owned or held a direct or indirect ownership interest in 282 apartment communities containing 82,851 apartment homes in eleven states and the District of Columbia, of which 27 communities were under construction and eight

communities were under reconstruction. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in the leading metropolitan areas in New England, the New York/New Jersey Metro area, the Mid-Atlantic, the Pacific Northwest, and the Northern and Southern California regions of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

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