May 16, 2024

AvalonBay Communities, Inc. Declares Second Quarter 2024 Dividends

ARLINGTON, Va.--(BUSINESS WIRE)--

AvalonBay Communities, Inc. (NYSE: AVB) (the "Company") announced today that its Board of Directors declared a cash dividend on the Company's Common Stock (par value $0.01 per share) for the second quarter of 2024. The Common Stock dividend is $1.70 per share and is payable July 15, 2024, to all Common Stockholders of Record as of June 28, 2024.

About AvalonBay Communities, Inc.

As of March 31, 2024, the Company owned or held a direct or indirect ownership interest in 299 apartment communities containing 90,673 apartment homes in 12 states and the District of Columbia, of which 17 communities were under development. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in leading metropolitan areas in New England, the New York/New Jersey Metro area, the Mid-Atlantic, the Pacific Northwest, and Northern and Southern California, as well as in the Company's expansion regions of Raleigh-Durham and Charlotte, North Carolina, Southeast Florida, Dallas and Austin, Texas, and Denver, Colorado. More information may be found on the Company's website at https://www.avalonbay.com.

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