

## **AvalonBay Dominates 14th Annual Garden State Awards**

## - COMPANY WINS SIX AWARDS FOR EXCEPTIONAL PROPERTY MANAGEMENT -

NEW BRUNSWICK, N.J., Nov. 1 /PRNewswire-FirstCall/ -- AvalonBay Communities, Inc. (NYSE: AVB) received top honors from the New Jersey Apartment Association (NJAA) at the 14th Annual Garden State Awards banquet, held on October 11th in recognition of outstanding performance in New Jersey property management. AvalonBay received the prestigious Management Company of the Year (1500 - 5000 units), as well as five other awards for superior performance from its nationally recognized management team.

AvalonBay was recognized earlier this year as the recipient of the 2007 Property Management Company of the Year award from the National Association of Home Builders for excellence in property management.

Each year, the NJAA honors outstanding performers in several categories. AvalonBay was nominated in 15 categories, including Management Company of the Year. A panel of industry professionals selected this year's winners from hundreds of entries. A complete list of the awards received by AvalonBay is listed below:

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Management Company of the Year (1500 - 5000 units)

Regional Manager of the Year:
Louis DeVos - NJ Region

Maintenance Supervisor of the Year:
John Ryan - Avalon at Freehold/Avalon at Aberdeen Station

Leasing Consultant of the Year:
Ramona Shannon - Avalon Run East

Most Supportive On-Site Staff Member of the Year:
A.J. Summa - Avalon at Aberdeen Station

Best Managed Property:
Avalon at Freehold
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"We would like to extend our congratulations to our nominees and winners at this year's Garden State Awards," said Ron Ladell, Vice President of Development. "These awards are further evidence of AvalonBay's commitment to excellence in property management and ensure that residents receive the 'Time Well Spent'(R) experience for which AvalonBay is known."

AvalonBay has been active in the New Jersey marketplace. In September, the company celebrated the groundbreaking of its newest New Jersey community, Avalon Tinton Falls. In May, the company celebrated the Grand Opening of Avalon Lyndhurst, a 328 luxury mid-rise apartment community and in July, the company purchased Avalon Rutherford Station, a garden-style community containing 108 apartment homes in East Rutherford, New Jersey.

About AvalonBay Communities, Inc.

As of September 30, 2007, the Company owned or held a direct or indirect ownership interest in 182 apartment communities containing 51,898 apartment homes in ten states and the District of Columbia, of which 19 communities were under construction and nine communities were under reconstruction. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in high barrier-to-entry markets of the United States. More information may be found on the Company's website at the following address <a href="http://www.avaloncommunities.com">http://www.avaloncommunities.com</a>.

Contact: Josef Korbel

The Global Consulting Group

(646) 284-9402 jkorbel@hfgcg.com

Bill Rigler

The Global Consulting Group

(646) 284-9427 brigler@hfgcg.com

SOURCE AvalonBay Communities, Inc.