

January 18, 2007



## AvalonBay Communities Announces Fourth Quarter 2006 Earnings Release Date

ALEXANDRIA, Va.--(BUSINESS WIRE)--

AVALONBAY COMMUNITIES, INC. (NYSE: AVB) will release its fourth quarter 2006 earnings on January 31, 2007 after the market closes. The company will hold a conference call on February 1, 2007 at 1:00 P.M. Eastern Standard Time (EST) to discuss its fourth quarter and full year 2006 results.

### Live Conference Call Details

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Domestic Dial-In Number: 1-877-510-2397  
International Dial-In Number: 1-706-634-5877  
Webcast: <http://www.avalonbay.com/earnings>

### Details for the Replay of the Conference Call

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Domestic Dial-In Number: 1-800-642-1687  
International Dial-In Number: 1-706-645-9291  
Conference ID for Replay: 5181480  
Dates Available: February 1, 2007 at 3:00 PM EST to February 8, 2007  
at 11:59 PM EST

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire or fax distributions. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. If you would like to receive future press releases via e-mail, please call AvalonBay Communities, Inc. Investor Relations at 703-317-4636.

About AvalonBay Communities, Inc.

As of December 31, 2006, AvalonBay Communities, Inc., headquartered in Alexandria, Virginia, owned or held an ownership interest in 167 apartment communities containing 48,294 apartment homes in ten states and the District of Columbia, of which 17 communities were under construction and six communities were under reconstruction. AvalonBay is in the business of developing, redeveloping, acquiring, and managing apartment communities in high barrier-to-entry markets of the United States. More information on AvalonBay may be found on AvalonBay's Web site at <http://www.avalonbay.com>.

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