

January 13, 2011



## **AvalonBay Communities Announces Fourth Quarter 2010 Earnings Release Date**

ARLINGTON, Va.--(BUSINESS WIRE)-- AVALONBAY COMMUNITIES, INC. (NYSE: AVB) will release its fourth quarter 2010 earnings on February 2, 2011 after the market close. The Company will hold a conference call on February 3, 2011 at 1:00 PM Eastern Time (ET) to discuss its fourth quarter 2010 results.

### Live Conference Call Details

Domestic Dial-In Number: 1-877-510-2397  
International Dial-In Number: 1-763-416-6924  
Conference ID: 36263749  
Webcast: <http://www.avalonbay.com/earnings>

### Details for the Replay of the Conference Call

Domestic Dial-In Number: 1-800-642-1687  
International Dial-In Number: 1-706-645-9291  
Conference ID for Replay: 36263749  
Dates Available: February 3, 2011 at 3:00 PM ET to February 10, 2011 at 11:59 PM ET

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire distribution. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. If you would like to receive future press releases via e-mail, please submit a request through <http://www.avalonbay.com/email>.

## About AvalonBay Communities, Inc.

As of September 30, 2010, the Company owned or held a direct or indirect ownership interest in 179 apartment communities containing 52,490 apartment homes in ten states and the District of Columbia, of which twelve communities were under construction and seven communities were under reconstruction. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in high barrier-to-entry markets of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

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