

February 13, 2014



AvalonBay Communities Announces 2014 Annual Meeting Details

ARLINGTON, Va.--(BUSINESS WIRE)-- **AvalonBay Communities, Inc. (NYSE: AVB)** announced today that its 2014 Annual Meeting of Stockholders will be held on Wednesday, May 21, 2014 at 9:00 A.M. Eastern Time. Stockholders of record of the Company's Common Stock as of the close of business on March 7, 2014 are entitled to vote at the Annual Meeting. The meeting will be held in the Company's offices at Ballston Tower, 671 N. Glebe Road, Arlington, VA 22203, 8th Floor.

About AvalonBay Communities, Inc.

As of December 31, 2013, the Company owned or held a direct or indirect ownership interest in 273 apartment communities containing 81,522 apartment homes in twelve states and the District of Columbia, of which 29 communities were under construction and three communities were under reconstruction. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in high barrier-to-entry markets of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

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