

February 16, 2017



AvalonBay Communities Announces 2017 Annual Meeting Details

ARLINGTON, Va.--(BUSINESS WIRE)-- **AVALONBAY COMMUNITIES, INC. (NYSE: AVB)** announced today that its 2017 Annual Meeting of Stockholders will be held on Thursday, May 18, 2017 at 8:00 A.M. local time. Stockholders of record of the Company's Common Stock as of the close of business on March 6, 2017 are entitled to vote at and attend the Annual Meeting. The meeting will be held at the offices of the Company, Ballston Tower, 671 N. Glebe Road, Suite 800, Arlington, VA 22203.

About AvalonBay Communities, Inc.

As of December 31, 2016, the Company owned or held a direct or indirect ownership interest in 285 apartment communities containing 83,667 apartment homes in 10 states and the District of Columbia, of which 27 communities were under development and four communities were under redevelopment. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in leading metropolitan areas in New England, the New York/New Jersey Metro area, the Mid-Atlantic, the Pacific Northwest, and the Northern and Southern California regions of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

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