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AvalonBay Contributes \$35,000 to Arlington Partnership for Affordable Housing

ARLINGTON, Va.--(BUSINESS WIRE)-- AvalonBay Communities, Inc. (NYSE: AVB) – a trusted name in multifamily housing, headquartered in Arlington, Virginia – announced today its contribution of \$35,000 to the Arlington Partnership for Affordable Housing (APAH). Since 2015, including this latest donation, the Company has contributed \$85,000 to support APAH’s mission of helping lower income families secure affordable housing in Arlington.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20170314005164/en/>



Matthew Birenbaum, Chief Investment Officer of AvalonBay and current board member of APAH, commented: “AvalonBay is committed to giving back to the communities in which we do business through our Building Strong Communities corporate philanthropy program. We are very fortunate that we have the opportunity to partner with a best-in-class affordable housing non-profit like APAH located right here in

APAH's Nina Janopaul and John Milliken accept AvalonBay's \$35,000 donation from Matt Birenbaum, Mark Delisi and Christine McElhinney (Photo: Business Wire)

our hometown of Arlington. We know that Arlington County is a terrific place to live and work, but it is also an expensive place to live, and we continue to work with APAH so more residents of all incomes are able to call Arlington home.”

AvalonBay’s partnership with APAH also actively engages AvalonBay associates and residents in volunteer opportunities with the non-profit organization. These activities include clean up days, painting and property maintenance, hosting children’s crafts parties and book fairs, and providing “Welcome Home” baskets for new residents, as well as providing specialized expertise and advice on real estate matters to APAH’s professional staff.

Nina Janopaul, APAH Chief Executive Officer, said: “We are grateful for AvalonBay’s continued support that is so vital to our work to develop, provide and advocate for quality affordable housing in Arlington. AvalonBay is a fantastic partner, providing philanthropic support, countless hours of employee volunteer work, and deep expertise which they give generously through Board service and sharing real estate know-how.”

AvalonBay’s partnership with APAH is one component of the Company’s philanthropic efforts and commitment to corporate responsibility. AvalonBay has a history of giving back by sharing its resources, talent and time to make meaningful, lasting change in the neighborhoods where it does business and promote the well-being of those who live there. AvalonBay, across its local markets, supports more than 55 not-for-profit organizations focused on affordable housing and supporting the disadvantaged. In addition, AvalonBay is a national disaster recovery partner with the American Red Cross.

About AvalonBay Communities, Inc.

AvalonBay is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in the leading metropolitan areas in New England, the New York/New Jersey Metro area, the Mid-Atlantic, the Pacific Northwest, and the Northern and Southern California regions of the United States. As of December 31, 2016, the Company owned or held a direct or indirect ownership interest in 285 apartment communities containing 83,667 apartment homes in 10 states and the District of Columbia, of which 27 communities were under development and four communities were under redevelopment. More information may be found on the Company’s website at www.avalonbay.com.

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