

June 28, 2017



AvalonBay Communities Announces Second Quarter 2017 Earnings Release Date

ARLINGTON, Va.--(BUSINESS WIRE)-- **AVALONBAY COMMUNITIES, INC. (NYSE: AVB)** will release its second quarter 2017 earnings on August 2, 2017 after the market close. The Company will hold a conference call on August 3, 2017 at 1:00 PM Eastern Time (ET) to discuss its second quarter 2017 results.

Live Conference Call Details

Domestic Dial-In Number: (877) 440-5807
International Dial-In Number: (719) 325-4761
Conference ID: 3994615
Webcast: <http://www.avalonbay.com/earnings>

Details for the Replay of the Conference Call

Domestic Dial-In Number: (888) 203-1112
International Dial-In Number: (719) 457-0820
Replay Passcode: 3994615
Dates Available: August 3, 2017 at 6:00 PM ET to August 10, 2017 at 6:00 PM ET

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire distribution. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. The Company will also provide a teleconference presentation that will be posted on the Company's website at <http://www.avalonbay.com/earnings> before the market open on August 3, 2017. If you would like to receive future press releases via e-mail, please

submit a request through <http://www.avalonbay.com/email>.

About AvalonBay Communities, Inc.

As of March 31, 2017, the Company owned or held a direct or indirect ownership interest in 284 apartment communities containing 82,533 apartment homes in 10 states and the District of Columbia, of which 24 communities were under development and nine communities were under redevelopment. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in leading metropolitan areas in New England, the New York/New Jersey Metro area, the Mid-Atlantic, the Pacific Northwest, and the Northern and Southern California regions of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

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