

September 27, 2012



AvalonBay Communities Announces Third Quarter 2012 Earnings Release Date

ARLINGTON, Va.--(BUSINESS WIRE)-- **AVALONBAY COMMUNITIES, INC. (NYSE: AVB)** will release its third quarter 2012 earnings on October 24, 2012 after the market close. The Company will hold a conference call on October 25, 2012 at 1:00 PM Eastern Time (ET) to discuss its third quarter 2012 results.

Live Conference Call Details

Domestic Dial-In Number: 1-855-367-4146
International Dial-In Number: 1-763-416-6924
Conference ID: 34734741
Webcast: <http://www.avalonbay.com/earnings>

Details for the Replay of the Conference Call

Domestic Dial-In Number: 1-855-859-2056
International Dial-In Number: 1-404-537-3406
Conference ID for Replay: 34734741
Dates Available: October 25, 2012 at 5:00 PM ET to October 31, 2012 at 11:59 PM ET

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire distribution. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. If you would like to receive future press releases via e-mail, please submit a request through <http://www.avalonbay.com/email>.

About AvalonBay Communities, Inc.

As of June 30, 2012, the Company owned or held a direct or indirect ownership interest in 201 apartment communities containing 59,258 apartment homes in nine states and the District of Columbia, of which 20 communities were under construction and 11 communities were under reconstruction. AvalonBay is in the business of developing, redeveloping, acquiring and managing apartment communities in high barrier-to-entry markets of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

Copyright © 2012 AvalonBay Communities, Inc. All Rights Reserved

AvalonBay Communities, Inc.
Jason Reilley
Senior Manager
Investor Relations
703-317-4681

Source: AvalonBay Communities, Inc.