

October 8, 2014



AvalonBay Communities Announces Third Quarter 2014 Earnings Release Date

ARLINGTON, Va.--(BUSINESS WIRE)-- **AVALONBAY COMMUNITIES, INC. (NYSE: AVB)** will release its third quarter 2014 earnings on October 27, 2014 after the market close. The Company will hold a conference call on October 28, 2014 at 1:00 PM Eastern Time (ET) to discuss its third quarter 2014 results.

Live Conference Call Details

Domestic Dial-In Number: (800) 723-6575
International Dial-In Number: (785) 830-1997
Conference ID: 1703289
Webcast: <http://www.avalonbay.com/earnings>

Details for the Replay of the Conference Call

Domestic Dial-In Number: (888) 203-1112
International Dial-In Number: (719) 457-0820
Replay Passcode: 1703289
Dates Available: October 28, 2014 at 6:00 PM ET to November 3, 2014 at 11:59 PM ET

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire distribution. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. The Company will also provide a management letter and teleconference presentation that will be posted on the Company's website at <http://www.avalonbay.com/earnings> before the market open on October 28, 2014. If you would like to receive future press releases via e-mail, please submit a request through

<http://www.avalonbay.com/email>.

About AvalonBay Communities, Inc.

As of June 30, 2014, the Company owned or held a direct or indirect ownership interest in 275 apartment communities containing 82,348 apartment homes in eleven states and the District of Columbia, of which 32 communities were under construction and six communities were under reconstruction. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in high barrier-to-entry markets of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

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AvalonBay Communities, Inc.
Jason Reilley
Director
Investor Relations
703-317-4681

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