

April 2, 2015



AvalonBay Communities Announces Updated 2015 Annual Meeting Details

ARLINGTON, Va.--(BUSINESS WIRE)-- **AvalonBay Communities, Inc. (NYSE: AVB)** announced today that its 2015 Annual Meeting of Stockholders will be held beginning at 8:00 A.M., local time on Thursday, May 21, 2015, rather than at the previously announced 9:00 A.M. There are no changes to the previously announced date or location of the Annual Meeting, which will be held at The Resort at Pelican Hill, 22701 Pelican Hill Road South, Newport Coast, California 92657.

About AvalonBay Communities, Inc.

As of December 31, 2014, the Company owned or held a direct or indirect ownership interest in 277 apartment communities containing 82,487 apartment homes in eleven states and the District of Columbia, of which 26 communities were under construction and eight communities were under reconstruction. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in the leading metropolitan areas in New England, the New York/New Jersey Metro area, the Mid-Atlantic, the Pacific Northwest, and the Northern and Southern California regions of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

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