

April 7, 2015



AvalonBay Communities Announces First Quarter 2015 Earnings Release Date

ARLINGTON, Va.--(BUSINESS WIRE)-- **AVALONBAY COMMUNITIES, INC. (NYSE: AVB)** will release its first quarter 2015 earnings on April 27, 2015 after the market close. The Company will hold a conference call on April 28, 2015 at 11:00 AM Eastern Time (ET) to discuss its first quarter 2015 results.

Live Conference Call Details

Domestic Dial-In Number: (888) 215-6918

International Dial-In Number: (913) 312-0379

Conference ID: 1683759

Webcast: <http://www.avalonbay.com/earnings>

Details for the Replay of the Conference Call

Domestic Dial-In Number: (888) 215-6918

International Dial-In Number: (913) 312-0379

Replay Passcode: 1683759

Dates Available: April 28, 2015 at 4:00 PM ET to May 4, 2015 at 11:59 PM ET

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire distribution. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. The Company will also provide a teleconference presentation that will be posted on the Company's website at <http://www.avalonbay.com/earnings> before the market

open on April 28, 2015. If you would like to receive future press releases via e-mail, please submit a request through <http://www.avalonbay.com/email>.

About AvalonBay Communities, Inc.

As of December 31, 2014, the Company owned or held a direct or indirect ownership interest in 277 apartment communities containing 82,487 apartment homes in eleven states and the District of Columbia, of which 26 communities were under construction and eight communities were under reconstruction. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in the leading metropolitan areas in New England, the New York/New Jersey Metro area, the Mid-Atlantic, the Pacific Northwest, and the Northern and Southern California regions of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

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AvalonBay Communities, Inc.
Jason Reilley
Senior Director
Investor Relations
703-317-4681

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