

January 5, 2017



AvalonBay Communities Announces Fourth Quarter 2016 Earnings Release Date

ARLINGTON, Va.--(BUSINESS WIRE)-- **AVALONBAY COMMUNITIES, INC. (NYSE: AVB)** will release its fourth quarter 2016 earnings on February 1, 2017 after the market close. The Company will hold a conference call on February 2, 2017 at 1:00 PM Eastern Time (ET) to discuss its fourth quarter 2016 results.

Live Conference Call Details

Domestic Dial-In Number: (888) 542-1101
International Dial-In Number: (719) 325-2201
Conference ID: 8296894
Webcast: <http://www.avalonbay.com/earnings>

Details for the Replay of the Conference Call

Domestic Dial-In Number: (888) 203-1112
International Dial-In Number: (719) 457-0820
Replay Passcode: 8296894
Dates Available: February 2, 2017 at 6:00 PM ET to February 9, 2017 at 6:00 PM ET

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire distribution. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. The Company will also provide a management letter and teleconference presentation that will be posted on the Company's website at <http://www.avalonbay.com/earnings> before the market open on February 2, 2017. If you

would like to receive future press releases via e-mail, please submit a request through <http://www.avalonbay.com/email>.

About AvalonBay Communities, Inc.

AvalonBay is an equity REIT in the business of developing, redeveloping, acquiring, and managing apartment communities in leading metropolitan areas in New England, the New York/New Jersey Metro area, the Mid-Atlantic, the Pacific Northwest, and the Northern and Southern California regions of the United States. As of September 30, 2016, the Company owned or held a direct or indirect ownership interest in 283 apartment communities containing 82,708 apartment homes in 10 states and the District of Columbia, of which 22 communities were under construction and eight communities were under reconstruction. More information may be found on the Company's website at <http://www.avalonbay.com>.

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AvalonBay Communities, Inc.

Jason Reilley

Senior Director

Investor Relations

703-317-4681

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