

November 10, 2025



AvalonBay Communities, Inc. Announces Appointment of Conor C. Flynn to Board of Directors

ARLINGTON, Va.--(BUSINESS WIRE)-- **AVALONBAY COMMUNITIES, INC. (NYSE: AVB)** (the "Company" or "AvalonBay") announced today that Conor C. Flynn has been appointed to the Board of Directors. Mr. Flynn will serve as an independent director of the Company.

Mr. Flynn has been the CEO and a member of the board of directors of Kimco Realty Corporation ("Kimco") since 2016. Mr. Flynn joined Kimco in 2003 as an asset manager and has held a variety of other senior leadership roles with Kimco, including President, Chief Operating Officer, and Chief Investment Officer. Mr. Flynn holds a B.A. from Yale University and a Master's in Real Estate Development from Columbia University. Mr. Flynn is a member and past Chair of the Executive Board of Nareit and is a member of the Real Estate Roundtable.

"I am pleased to welcome Conor to the AvalonBay Board of Directors," said Terry S. Brown, Lead Independent Director of AvalonBay. "Conor's deep experience in the real estate industry across a wide range of matters, including capital markets, capital allocation, development, operations, and strategic planning, will certainly benefit our Board and executives as we continue to seek to increase long-term shareholder value through our development, investment and operational activities."

About AvalonBay Communities, Inc.

AvalonBay Communities, Inc., a member of the S&P 500, is an equity REIT that develops, redevelops, acquires and manages apartment communities in leading metropolitan areas in New England, the New York/New Jersey Metro area, the Mid-Atlantic, the Pacific Northwest, and Northern and Southern California, as well as in the Company's expansion regions of Raleigh-Durham and Charlotte, North Carolina, Southeast Florida, Dallas and Austin, Texas, and Denver, Colorado. As of September 30, 2025, the Company owned or held a direct or indirect ownership interest in 314 apartment communities containing 97,219 apartment homes in 11 states and the District of Columbia, of which 21 communities were under development. More information may be found on the Company's website at <https://www.avalonbay.com>.

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