

January 7, 2008



AvalonBay Communities to Participate in Deutsche Bank's 2008 Real Estate Outlook Conference

ALEXANDRIA, Va.--(BUSINESS WIRE)--

AvalonBay Communities, Inc. (NYSE:AVB) announced today that its president, Timothy J. Naughton, is scheduled to participate as a panelist during a question and answer session at Deutsche Bank's 2008 Real Estate Outlook conference on January 10, 2008 in New York, NY. Discussions at this event may include reference to the Company's operating environment; operating trends; development, disposition and acquisition activity; the Company's financial outlook and other business and financial matters affecting the Company.

Details on how to access a webcast of this event are available on the Company's website at <http://www.avalonbay.com/events>.

About AvalonBay Communities

As of September 30, 2007, the Company owned or held a direct or indirect ownership interest in 182 apartment communities containing 51,898 apartment homes in ten states and the District of Columbia, of which 19 communities were under construction and nine communities were under reconstruction. AvalonBay is in the business of developing, redeveloping, acquiring, and managing apartment communities in high barrier-to-entry markets of the United States. More information on AvalonBay, an S&P 500 company, may be found on the Company's Web site at <http://www.avalonbay.com>.

Copyright (C) 2008 AvalonBay Communities, Inc. All Rights Reserved

Source: AvalonBay Communities, Inc.