

June 29, 2015



AvalonBay Communities Announces Second Quarter 2015 Earnings Release Date

ARLINGTON, Va.--(BUSINESS WIRE)-- **AVALONBAY COMMUNITIES, INC. (NYSE: AVB)** will release its second quarter 2015 earnings on July 27, 2015 after the market close. The Company will hold a conference call on July 28, 2015 at 11:00 AM Eastern Time (ET) to discuss its second quarter 2015 results.

Live Conference Call Details

Domestic Dial-In Number: (888) 221-3881

International Dial-In Number: (913) 312-0401

Conference ID: 7798923

Webcast: <http://www.avalonbay.com/earnings>

Details for the Replay of the Conference Call

Domestic Dial-In Number: (888) 203-1112

International Dial-In Number: (719) 457-0820

Replay Passcode: 7798923

Dates Available: July 28, 2015 at 4:00 PM ET to August 4, 2015 at 4:00 PM ET

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire distribution. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-

mail distribution. The Company will also provide a management letter and teleconference presentation that will be posted on the Company's website at <http://www.avalonbay.com/earnings> before the market open on July 28, 2015. If you would like to receive future press releases via e-mail, please submit a request through <http://www.avalonbay.com/email>.

About AvalonBay Communities, Inc.

As of March 31, 2015, the Company owned or held a direct or indirect ownership interest in 279 apartment communities containing 81,606 apartment homes in eleven states and the District of Columbia, of which 25 communities were under construction and seven communities were under reconstruction. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in the leading metropolitan areas in New England, the New York/New Jersey Metro area, the Mid-Atlantic, the Pacific Northwest, and the Northern and Southern California regions of the United States. More information may be found on the Company's website at <http://www.avalonbay.com>.

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