

January 7, 2013



AvalonBay Communities Announces Fourth Quarter 2012 Earnings Release Date

ARLINGTON, Va.--(BUSINESS WIRE)-- **AVALONBAY COMMUNITIES, INC. (NYSE: AVB)** will release its fourth quarter 2012 earnings on January 30, 2013 after the market close. The Company will hold a conference call on January 31, 2013 at 1:00 PM Eastern Time (ET) to discuss its fourth quarter 2012 results.

Live Conference Call Details

Domestic Dial-In Number: 1-877-510-2397
International Dial-In Number: 1-763-416-6924
Conference ID: 86328657
Webcast: <http://www.avalonbay.com/earnings>

Details for the Replay of the Conference Call

Domestic Dial-In Number: 1-855-859-2056
International Dial-In Number: 1-404-537-3406
Conference ID for Replay: 86328657
Dates Available: January 31, 2013 at 5:00 PM ET to February 6, 2013 at 11:59 PM ET

The call will include prepared remarks by management and a question and answer session during which management may discuss the Company's current operating environment; operating trends; current or potential development, redevelopment, disposition and acquisition activity; the Company's outlook and other business and financial matters affecting the Company.

The earnings release will include supplemental Earnings Release Attachments (the "Attachments") that will not be included in the wire distribution. The Attachments will only be available via the Company's website at <http://www.avalonbay.com/earnings> and through e-mail distribution. If you would like to receive future press releases via e-mail, please submit a request through <http://www.avalonbay.com/email>.

About AvalonBay Communities, Inc.

As of September 30, 2012, the Company owned or held an interest in 205 apartment communities containing 60,101 apartment homes in nine states and the District of Columbia, of which 22 communities were under construction and seven communities were under reconstruction. AvalonBay is in the business of developing, redeveloping, acquiring, and managing apartment communities in high barrier-to-entry markets of the United States. More information on AvalonBay, an S&P 500 listed company, may be found on AvalonBay's website at <http://www.avalonbay.com>.

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