## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

# CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 24, 2017

## AVALONBAY COMMUNITIES, INC.

(Exact Name of Registrant as Specified in Its Charter)

#### Maryland

(State or Other Jurisdiction of Incorporation)

1-12672 (Commission File Number) 77-0404318 (I.R.S. Employer Identification No.)

671 N. Glebe Road, Suite 800, Arlington, Virginia (Address of Principal Executive Offices)

**22203** (Zip Code)

Registrant's telephone number, including area code (703) 329-6300

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company o

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. o

## Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On July 24, 2017, the Board of Directors (the "Board") of AvalonBay Communities, Inc. (the "Company") voted to appoint Stephen P. Hills to the Board, effective September 12, 2017.

In January 2016, Mr. Hills joined the Georgetown University Law Center, where he is the Founding Director of the law school's Business Law Scholars Program. Prior to joining Georgetown Law, Mr. Hills worked for 28 years with *The Washington Post*, where he had served from 2002 to the end of 2015 as President and General Manager. Mr. Hills holds degrees from Yale University and Harvard Business School.

The Company's Board has determined that Mr. Hills will be considered an independent director. He has not been assigned to any Board committees at this time. A press release announcing his appointment is attached as Exhibit 99.1.

Mr. Hills will receive a grant of restricted stock (or, if timely elected, restricted stock units) on October 11, 2017 (his 30<sup>th</sup> day of service on the Board) consisting of a number of shares with a value equal to \$91,726 based on the closing price of the Company's common stock on the New York Stock Exchange on that date, to be awarded under a restricted stock unit agreement in substantially the same form used for current non-employee directors of the Company. This amount represents a pro rata portion of the annual retainer paid to other non-employee directors following the 2017 Annual Meeting of Stockholders. Such shares or units will vest in three equal installments on December 1, 2017, March 1, 2018, and May 17, 2018 (or, if earlier, the day prior to the 2018 Annual Meeting). Mr. Hills will also receive a payment of \$17,582 in cash (or, if timely elected, restricted stock units valued as described above) on December 1, 2017, representing a pro rata portion of the quarterly payment made to other non-employee directors. Thereafter, Mr. Hills will receive the same compensation as other non-employee directors, including quarterly payments of \$20,000 in cash or, if timely elected, restricted stock units on the same schedule as other directors.

In connection with Mr. Hills' appointment to the Board, the Company anticipates that it will enter into an Indemnification Agreement with Mr. Hills in substantially the same form previously filed with respect to other directors as an exhibit to the Company's Annual Report on Form 10-K for the year ended December 31, 2016.

In connection with this appointment, the Board of Directors also changed the size of the Board from ten to eleven directors. **ITEM 9.01** Financial Statements and Exhibits Exhibits. (c) Exhibit No. Description 99.1 Press Release of AvalonBay Communities, Inc. dated July 25, 2017. (Filed herewith) **SIGNATURES** Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized. AVALONBAY COMMUNITIES, INC. July 25, 2017 By: /s/ Kevin P. O'Shea Name: Kevin P. O'Shea Title: Chief Financial Officer 3

### EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release dated July 25, 2017
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#### AVALONBAY COMMUNITIES, INC. ANNOUNCES APPOINTMENT OF STEPHEN HILLS AS DIRECTOR

ARLINGTON, VA (July 25, 2017) — AvalonBay Communities, Inc. (NYSE: AVB) announced today that Stephen P. Hills has been appointed to the Board of Directors effective September 12, 2017.

Mr. Hills worked for 28 years at *The Washington Post*, serving from 2002 to 2015 as President and General Manager. After leaving *The Washington Post* at the end of 2015, Mr. Hills joined the Georgetown University Law Center, where he now serves as a professor and the founding director of the Business Law Scholars Program. Mr. Hills holds degrees from Yale University and Harvard Business School.

"We are pleased that Steve will be joining the AvalonBay Board of Directors," said Tim Naughton, Chairman of the Board and CEO. "Steve brings significant experience in leading a well-established organization to successfully embrace technological changes, innovative business development and marketing programs, strategic pricing, cost management, and new digital products. We look forward to benefitting from his experience as an innovative and effective leader."

#### About AvalonBay Communities, Inc.

As of June 30, 2017, the Company owned or held a direct or indirect ownership interest in 286 apartment communities containing 83,123 apartment homes in 10 states and the District of Columbia, of which 23 communities were under development and nine communities were under redevelopment. The Company is an equity REIT in the business of developing, redeveloping, acquiring and managing apartment communities in leading metropolitan areas in New England, the New York/New Jersey Metro area, the Mid-Atlantic, the Pacific Northwest, and the Northern and Southern California regions of the United States. More information may be found on the Company's website at <a href="http://www.avalonbay.com">http://www.avalonbay.com</a>.