

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Lehman Brothers Holdings Inc.</u> (Last) (First) (Middle) <u>1271 AVENUE OF THE AMERICAS</u> (Street) <u>NEW YORK NY 10020</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>02/27/2013</u>	3. Issuer Name and Ticker or Trading Symbol <u>AVALONBAY COMMUNITIES INC [AVB]</u> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common stock, par value \$0.01 per share	14,889,706	I	See footnote ⁽¹⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. The Reporting Person disclaims beneficial ownership of the securities reported herein, except to the extent of its pecuniary interest therein. See Exhibit 99.1 for Joint Filer Information.

Remarks:

See Exhibit 99.1 for Joint Filer Information.

/s/ William J. Fox, Executive Vice
President and Chief Financial Officer 03/07/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

EXHIBIT 99.1

JOINT FILER INFORMATION

Title of Non-Derivative Securities: Common Stock
Issuer & Ticker Symbol: AvalonBay Communities, Inc. (AVB)
Date of event requiring statement: 02/27/13

Designated Filer:

Lehman Brothers Holdings Inc.
1271 Avenue of the Americas
New York, NY 10020

Other Joint Filer Information:

Jupiter Enterprise LP, a Delaware limited partnership, an indirect wholly-owned subsidiary of the Reporting Person.
c/o Lehman Brothers Holdings Inc.
1271 Avenue of the Americas
New York, NY 10020

Relationship of Joint Filer to Issuer: 10% Owner
Ownership Form: Direct

Each of the following Joint Filers:
Relationship of Joint Filers to Issuer: 10% Owners
Ownership Form: Indirect

ACQ SPV I Holdings LLC
Lehman ALI Inc.
Lehman Commercial Paper Inc.
ACQ SPV II Paper LLC
Real Estate Private Equity Inc.
REPE Jupiter GP Holdings LLC
Jupiter Multifamily (Governance) LLC
Jupiter Multifamily (GP) LLC
Jupiter Multifamily JV LP
Jupiter Enterprise GP LLC

Signatures of Joint Filers:

ACQ SPV I HOLDINGS LLC

By: Lehman Brothers Holdings Inc., its managing member

By: /s/ William J. Fox

Name: William J. Fox
Title Executive Vice President and Chief
Financial Officer

LEHMAN ALI INC.

By: /s/ William J. Fox

Name: William J. Fox
Title Executive Vice President and Chief
Financial Officer

LEHMAN COMMERCIAL PAPER INC.

By: /s/ William J. Fox

Name: William J. Fox
Title Executive Vice President and Chief
Financial Officer

ACQ SPV II PAPER LLC

By: Lehman Commercial Paper Inc., its managing member

By: /s/ William J. Fox
Name: William J. Fox
Title Executive Vice President and Chief
Financial Officer

REAL ESTATE PRIVATE EQUITY INC.

By: /s/ William J. Fox
Name: William J. Fox
Title Executive Vice President and Chief
Financial Officer

REPE JUPITER GP HOLDINGS LLC

By: Real Estate Private Equity Inc., its managing member

By: /s/ William J. Fox
Name: William J. Fox
Title Executive Vice President and Chief
Financial Officer

JUPITER MULTIFAMILY (GOVERNANCE) LLC

By: REPE Jupiter GP Holdings LLC, its managing member

By: Real Estate Private Equity Inc., its managing member

By: /s/ William J. Fox
Name: William J. Fox
Title Executive Vice President and Chief
Financial Officer

JUPITER MULTIFAMILY (GP) LLC

By: Jupiter Multifamily (Governance) LLC, its sole member

By: REPE Jupiter GP Holdings LLC, its managing member

By: Real Estate Private Equity Inc., its managing member

By: /s/ William J. Fox
Name: William J. Fox
Title Executive Vice President and Chief
Financial Officer

JUPITER MULTIFAMILY JV LP

By: Jupiter Multifamily (GP) LLC, its general partner

By: Jupiter Multifamily (Governance) LLC, its sole member

By: REPE Jupiter GP Holdings LLC, its managing member

By: Real Estate Private Equity Inc., its managing member

By: /s/ William J. Fox

Name: William J. Fox
Title Executive Vice President and Chief
Financial Officer

JUPITER ENTERPRISE GP LLC

By: Jupiter Multifamily JV LP, its sole member

By: Jupiter Multifamily (GP) LLC, its general partner

By: Jupiter Multifamily (Governance) LLC, its sole member

By: REPE Jupiter GP Holdings LLC, its managing member

By: Real Estate Private Equity Inc., its managing member

By: /s/ William J. Fox

Name: William J. Fox
Title Executive Vice President and Chief
Financial Officer

JUPITER ENTERPRISE LP

By: Jupiter Enterprise GP LLC, its general partner

By: Jupiter Multifamily JV LP, its sole member

By: Jupiter Multifamily (GP) LLC, its general partner

By: Jupiter Multifamily (Governance) LLC, its sole member

By: REPE Jupiter GP Holdings LLC, its managing member

By: Real Estate Private Equity Inc., its managing member

By: /s/ William J. Fox

Name: William J. Fox
Title Executive Vice President and Chief
Financial Officer

Date: 03/07/13