FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BLAIR BRYCE | | | 2. Issuer Name and Ticker or Trading Symbol AVALONBAY COMMUNITIES INC [AVB] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | |
|--|------------------|----------|--|---|--|-----------------------|--|--|--|--|--|--|
| | | | | X | Director | 10% Owner | | | | | | |
| (Last) | (First) | (Middle) | | X | Officer (give title below) | Other (specify below) | | | | | | |
| C/O AVALOND AV COMMINITIES INC | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2005 | | CEO | , | | | | | | |
| | ERAVE., SOTTE 50 | | | | | | | | | | | |
| (Street) ALEXANDRIA VA 22314 | | 22314 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | dual or Joint/Group Filing (C Form filed by One Report Form filed by More than C | ing Person | | | | | | |
| (City) | (State) | (Zip) | | | 1 om med by Word than C | nie reporting i craon | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---|--|---|---|---|--|---------------|---------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | 3 and 4) | | (Instr. 4) |
| Common Stock, par value \$.01 per share | 03/01/2005 | | F | | 5,189(1) | D | \$69.76 | 166,820.048(2) | D | |
| Common Stock, par value \$.01 per share | | | | | | | | 535(3) | I | Held in trust for minor children |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (li 8) | tion | | | erivative Expiration Date (Month/Day/Year) ccquired (A) r Disposed of D) (Instr. 3, 4 | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 9. Number of derivative Securities Beneficially Owned Following Reported | Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|---|--|---|---------------------------------|------|-----|-----|---|--------------------|-------|--|--|--|----------------------------------|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | |

Explanation of Responses:

- 1. Reflects withholding of 5,189 shares by the Company to cover tax withholding obligations on the vesting of restricted stock under the Company?s Stock Option and Incentive Plan.
- 2. The amount of securities owned following the reported transaction reflects direct ownership of all shares of common stock, including restricted shares.
- 3. Reflects shares held in trust for minor children.

Remarks:

Edward M. Schulman, as attorneyin-fact under Power of Attorney 03/03/2005 dated January 1, 2000

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.