FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROV	Δ	V	O)	R	Р	Р	Α	ΛB	ЛC	(
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OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of			2. Issuer Name and Ticker or Trading Symbol AVALONBAY COMMUNITIES INC [AVB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
BLAIR BRYCE			[I I I I I I I I I I I I I I I I I I I	X	Director	10% Owner		
(Last)	(First)	(Middle)		X	ck all applicable) \(\begin{align*} \text{Director} & 10\% \text{Owner} \\ \text{Officer (give title below)} & \text{CEO} \end{align*} \(\text{CEO} \) \(\text{CEO} \) \(\text{dividual or Joint/Group Filing (Check Applicable Line)} \)			
C/O AVALONBAY	COMMUNITIES, ER AVE., SUITE 30	INC.	3. Date of Earliest Transaction (Month/Day/Year) 02/09/2006		CEO	ŕ		
(Street) ALEXANDRIA	VA	22314	4. If Amendment, Date of Original Filed (Month/Day/Year) 02/13/2006	6. Indivi	Form filed by One Reporting	g Person		
(City)	(State)	(Zip)				- 1p - 1g 1 010011		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date,	tion Date, Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned	or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	3 and 4)		(111501.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Derivative Securities Acquired (A Disposed of	Derivative E		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		derivative Securities Beneficially Owned Following	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Employee Stock Option (Right to Buy)	\$99.15	02/09/2006		A		189,264 ⁽¹⁾		02/09/2007 ⁽²⁾	02/09/2016	Common Stock	189,264	\$0.00 ⁽²⁾	612,177	D	

Explanation of Responses:

- 1. The number of options granted was incorrectly reported as 189,364 as the result of a typographical error in the previous Form 4, which this filing amends.
- 2. Reflects grant of options under the issuer's Stock Option and Incentive Plan, which vest in three annual installments beginning on February 9, 2007.

Remarks:

By Edward M. Schulman under power of attorney dated as of January 1, 2000.

02/14/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.