SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Breslin Sean J.	2. Date of Event Requiring Statement (Month/Day/Year) 05/21/2009	3. Issuer Name and Ticker or Trading Symbol AVALONBAY COMMUNITIES INC [AVB]			
(Last) (First) (Middle) C/O AVALONBAY COMMUNITIES, INC. 2900 EISENHOWER AVE., SUITE 300		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Senior Vice President	5. If Amendment, Date of Original Filed (Month/Day/Year) 06/01/2009		
(Street) ALEXANDRIA VA 22314 (City) (State) (Zip)			 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 		

Table I - Non-Derivative Securities Beneficially Owned

		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		or Exercise	Form: Direct (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	02/09/2007	02/09/2016	Common Stock	6,034 ⁽¹⁾	96.19	D	

Explanation of Responses:

1. This amendment corrects the reporting person's original Form 3 filed on 6/1/09. The original Form 3 incorrectly reported that the reporting person held 8,960 options granted on 2/9/06 with an exercise price of \$96.19. These options became exercisable in three annual installments beginning on 2/9/07

2. The original Form 3 incorrectly reported that the reporting person held a total of 29,733 options. The reporting person holds a total of 26,807 options to purchase the issuer's common stock granted on various dates and with varying

2. Ine original Form 5 incorrectly reported that the reporting person held a total of 29,755 options. The reporting person holds a total of 20,807 options to purchase the issuer's common stock granted on various dates and with varying exercise prices and vesting dates.

Remarks:

 Catherine T. White, as attorney-infact under Power of Attorney dated

 May 26, 2009
 01/19/2010

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL