#### FORM 5

Form 3 Holdings Reported.

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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OMB Number:	3235-0362
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# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported.

Name and Address of Reporting Person*     HOREY LEO S III			2. Issuer Name <b>and</b> Ticker or Trading Symbol AVALONBAY COMMUNITIES INC [ AVB ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			TWILD THE COMMENTILES INC. [ NVB ]		Director	10% Owner			
(First)		(Middle)		X	Officer (give title below)	Other (specify below)			
(Last)	(Last) (First) (Middle)		3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)	Chief Administrative Officer					
C/O AVALONBAY COMMUNITIES, INC.			12/31/2012		Ciner runninguative officer				
BALLSTON TOW	ER, 671 N. GLEBE	ROAD							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	dual or Joint/Group Filing (Ched	ck Applicable Line)			
ARLINGTON	VA	22203		X	Form filed by One Reporting Form filed by More than One				
(City)	(State)	(Zip)							

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquir (Instr. 3, 4 and 5)	ed (A) or [	Disposed Of (D)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial	
		(Month/Day/Year)	8)	Amount	(A) or (D) Price		at end of Issuer's Fiscal Year (Instr. 3 and 4)	(I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock, par value \$.01 per share	12/21/2012		G	3,650	D	<b>\$0.00</b> <sup>(1)</sup>	50,737.7897(2)	D		
Common Stock, par value \$.01 per share	12/21/2012		G	75	D	\$0.00(3)	50,662.7897(2)	D		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	de (Instr. Securities		6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amour Securities Underly Derivative Security 3 and 4)		lying Derivative		derivative Securities Beneficially Owned Following	Ownership Form: Direct (D)	Beneficial Ownership (Instr. 4)	of Indirect Beneficial Ownership	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)			

### Explanation of Responses:

- 1. Reflects gift of 3,650 shares.
- 2. The amount of securities owned following the reported transaction reflects direct ownership of all shares of common stock, including restricted shares.
- 3. Reflects gift of 75 shares.

#### Remarks:

Catherine T. White, as attorney-infact under Power of Attorney dated 02/04/2013 February 23, 2009.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.