FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB A | PPR | OVA |
|-------|-----|-----|
|-------|-----|-----|

| OMB Number:              | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden |           |
| hours per response:      | 0.5       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Breslin Sean J.                                 |            |                | 2. Issuer Name and Ticker or Trading Symbol AVALONBAY COMMUNITIES INC [ AVB ] |           | ationship of Reporting Person(s) to Issuer (all applicable) Director 10% Owner Officer (give title Other (specify below) below) |             |  |
|---|------------|----------------|---|-----------|---|-------------|--|
| (Last) (First) (Middle) C/O AVALONBAY COMMUNITIES, INC. BALLSTON TOWER, 671 N. GLEBE ROAD |            | INC.           | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2013                   |           | Executive Vice President  |             |  |
| (Street) ARLINGTON (City)   | VA (State) | 22203<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      | 6. Indivi | dual or Joint/Group Filing (0<br>Form filed by One Repor<br>Form filed by More than 0   | ting Person |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)         | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (Ir<br>8) |   | 4. Securities Ac<br>Disposed Of (D |               |          | Securities<br>Beneficially Owned | Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|--|---|---------------------------------|---|------------------------------------|---------------|----------|----------------------------------|---|---|
|   |  |   | Code                            | v | Amount                             | (A) or<br>(D) | Price    | 3 and 4)                         |   | (mau. 4)  |
| Common Stock, par value \$.01 per share | 03/01/2013                                 |   | F                               |   | 980(1)                             | D             | \$126.21 | 17,961.7767 <sup>(2)</sup>       | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (li | Transaction Derivative Code (Instr. Securities |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/) | ate                 | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |       | Derivative                       | derivative Securities Beneficially Owned Following Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|--|---|--|---|----------|--|-----|--|---------------------|--|-------|----------------------------------|---|--|--|--|
|  |   |  |   | Code     | v  | (A) | (D)  | Date<br>Exercisable | Expiration<br>Date   | Title | Amount or<br>Number of<br>Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |

#### Explanation of Responses:

- 1. Reflects withholding of shares by the Company to cover tax withholding obligations on the vesting of restricted stock under the Company's Stock Option and Incentive Plan.
- 2. The amount of secuities owned following the reported transaction reflects direct ownership of all shares of common stock, including restricted stock.

## Remarks:

Catherine T. White, as attorney-infact under Power of Attorney dated 03/05/2013 May 26, 2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.