FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

O 1 4 D	A D D		
OMB	APP	ROV	Ά

OMB Number:	3235-0362
Estimated average burden	
hours per response:	1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Form 3 Holdings Reported.

Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address			2. Issuer Name and Ticker or Trading Symbol AVALONBAY COMMUNITIES INC [AVB]		tionship of Reporting Personall applicable)	n(s) to Issuer		
NAUGHTON TIMOTHY J			[main and a main and	X	Director	10% Owner		
(Last)	(First)	(Middle)		X	Other (specify below)			
C/O AVALONBAY COMMUNITIES, INC. 4040 WILSON BOULEVARD, STE. 1000		INC.	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2020	Chairman & CEO				
(Street) ARLINGTON	VA	22203	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	idual or Joint/Group Filing (Form filed by One Repor Form filed by More than	ting Person		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Code (Instr.	4. Securities Acquir (Instr. 3, 4 and 5)	ed (A) or [Disposed Of (D)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)	Price	at end of Issuer's Fiscal Year (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock, par value \$.01	03/04/2020	G	100(1)	D	\$0.00	103,914.7445(2)	D	
Common Stock, par value \$.01						53,270(3)	I	By GRAT

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following	Ownership Form: Direct (D)	Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Reported Transaction(s) (Instr. 4)			

Explanation of Responses:

- 1. Reflects gift of shares.
- 2. The amount of securities owned following the reported transaction reflects direct ownership of all shares of common stock, including restricted shares.
- 3. Reflects indirect beneficial ownership. These shares were previously reported as directly beneficially owned, but were contributed to a grantor retained annuity trust on October 20, 2020.

Remarks:

By Catherine T. White under Power of Attorney dated as of January 29, 2009.

02/12/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.