FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

/ashington D.C. 20549

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Form 3 Holdings Reported.

Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol AVALONBAY COMMUNITIES INC [AVB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Birenbaum Ma	tthew H.		AVALORDAY COMMONTHED INC [AVB]		Director	10% Owner			
(Last) (First) (Middle) C/O AVALONBAY COMMUNITIES, INC.		/Middle)	_		Officer (give title below)	Other (specify below)			
		` '	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)		Chief Investme	ent Officer			
	OULEVARD, STE. 1		12/31/2021						
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	dual or Joint/Group Filing	(Check Applicable Line)			
ARLINGTON	VA	22203		X	Form filed by One Repo	orting Person			
					Form filed by More than	One Reporting Person			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any	3. Transaction Code (Instr.	4. Securities Acquir (Instr. 3, 4 and 5)	red (A) or I	Disposed Of (D)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial	
		(Month/Day/Year)	8)	Amount	(A) or (D)	Price	at end of Issuer's Fiscal Year (Instr. 3 and 4)	(I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock, par value \$.01 per share	05/19/2021		G	250(1)	D	\$0.00	56,172.8175 ⁽²⁾	D		
Common Stock, par value \$.01 per share	08/20/2021		G	250(1)	D	\$0.00	55,922.8175 ⁽²⁾	D		
Common Stock, par value \$.01 per share	11/03/2021		G	125(1)	D	\$0.00	55,797.8175 ⁽²⁾	D		
Common Stock, par value \$.01 per share	11/03/2021		G	125(1)	D	\$0.00	55,672.8175 ⁽²⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security (Instr. 3)		2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Securities Beneficially Owned Following	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Reported Transaction(s) (Instr. 4)			

Explanation of Responses:

- 1. Reflects gift of shares.
- 2. The amount of securities owned following the reported transaction reflects direct ownership of all shares of common stock, including restricted shares

Remarks:

By Catherine T. White under Power of Attorney dated as of October 14, 2011

02/11/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

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