

Form 144 Filer Information

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 144

Form 144

NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

144: Filer Information

| | |
|--------------------------------|--|
| Filer CIK | 0001564771 |
| Filer CCC | XXXXXXXX |
| Is this a LIVE or TEST Filing? | <input checked="" type="radio"/> LIVE <input type="radio"/> TEST |

Submission Contact Information

| | |
|----------------|--|
| Name | |
| Phone | |
| E-Mail Address | |

144: Issuer Information

| | |
|--|---|
| Name of Issuer | AVALONBAY COMMUNITIES INC |
| SEC File Number | 001-12672 |
| Address of Issuer | 4040 WILSON BOULEVARD STE 1000 ARLINGTON VIRGINIA 22203 |
| Phone | 7033296300 |
| Name of Person for Whose Account the Securities are To Be Sold | O'Shea Kevin P. |

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

| | |
|------------------------|---------|
| Relationship to Issuer | Officer |
|------------------------|---------|

144: Securities Information

| | |
|---|---|
| Title of the Class of Securities To Be Sold | Common |
| Name and Address of the Broker | Merrill Lynch 1800 K ST NW Suite 800 Washington DC 20006 |
| Number of Shares or Other Units To Be Sold | 5000 |
| Aggregate Market Value | 928040.91 |
| Number of Shares or Other Units Outstanding | 142025313 |
| Approximate Date of Sale | 03/08/2024 |
| Name the Securities Exchange | NYSE |

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

144: Securities To Be Sold

| | |
|-----------------------------------|---------------------|
| Title of the Class | Common |
| Date you Acquired | 03/01/2022 |
| Nature of Acquisition Transaction | Stock Plan Activity |
| Name of Person from Whom Acquired | Issuer |

Is this a Gift? Date Donor Acquired

| | |
|-------------------------------|------------|
| Amount of Securities Acquired | 825 |
| Date of Payment | 03/01/2022 |
| Nature of Payment | n/a |

If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

144: Securities To Be Sold

| | |
|-----------------------------------|---------------------|
| Title of the Class | Common |
| Date you Acquired | 03/01/2021 |
| Nature of Acquisition Transaction | Stock Plan Activity |
| Name of Person from Whom Acquired | Issuer |

Is this a Gift? Date Donor Acquired

| | |
|-------------------------------|------------|
| Amount of Securities Acquired | 3325 |
| Date of Payment | 03/01/2021 |
| Nature of Payment | n/a |

If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

144: Securities To Be Sold

| | |
|-----------------------------------|---------------------|
| Title of the Class | Common |
| Date you Acquired | 03/01/2023 |
| Nature of Acquisition Transaction | Stock Plan Activity |
| Name of Person from Whom Acquired | Issuer |

Is this a Gift? Date Donor Acquired

| | |
|-------------------------------|------------|
| Amount of Securities Acquired | 850 |
| Date of Payment | 03/01/2023 |
| Nature of Payment | n/a |

If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

144: Securities Sold During The Past 3 Months

Nothing to Report



144: Remarks and Signature

Remarks

Date of Notice

03/08/2024

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature

Kevin O'Shea

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)